

Registration number 401276

Teen Line Ireland Limited

**(A Company Limited by Guarantee and not having a Share Capital)
Directors' report and financial statements**

for the year ended 30th September 2015

Teen Line Ireland Limited
(A Company Limited by Guarantee and not having a Share Capital)

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Teen Line Ireland Limited
(A Company Limited by Guarantee and not having a Share Capital)

Directors' / Trustees' and other information

Directors	Maureen Bolger John Casey Bernard Doyle David Keane Gary Woods Declan Brennan
Secretary	Gary Woods
Company number	401276
Registered office	St. Dominic's Shopping Centre Old Bawn Tallaght Dublin 24
Auditors	C.D. Mullock & Company Chartered accountant & registered auditor Estuary House New Street Malahide Co. Dublin
Bankers	AIB Bank Tallaght Dublin 24
Solicitors	Michelle Cronin & Co Solicitors 24 Main Street Tallaght Village Dublin 24
Member details	Maureen Bolger John Casey Donna Brennan Fiona Kavanagh Judith Mc Loughlin

Teen Line Ireland Limited
(A Company Limited by Guarantee and not having a Share Capital)

Marie McGee
Declan O'Reilly
Ann Casey

Charity number CHY 16548

Teen Line Ireland Limited
(A Company Limited by Guarantee and not having a Share Capital)
Directors'/Trustees' Report
for the year ended 30 September 2015

The directors/trustees present their annual report and audited financial statements for the year ended 30 September 2015.

Principal Activities Operating Review and Future Developments

The organisation is a charitable company limited by guarantee, incorporated under the Companies Act 2014. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €2.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by a Board of Directors/Trustees.

The company has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Acts 1997, Charity No. CHY16548.

Teen Line Ireland Limited's principal activity is to provide a telephone listening service, principally for teenagers, to allow them to talk about life issues that may be troubling them.

The charity plans continuing the activity outlined above in the forthcoming years subject to satisfactory funding arrangements. Plans are being developed to work on a number of schemes with local businesses

Results for the year

Against the backdrop of limited resources and insecurities over funding it has been difficult to plan or develop services. The trading results for the 2015 financial year were slightly down on the expectations of the Charity's management. The Board of Directors are optimistic that the company can maintain its activities in the next financial year, by generating sufficient income from fundraising and corporate donations to achieve its targets from an operational perspective.

Principal Risks and Uncertainties

The Directors have identified that the key risks and uncertainties that the Charity faces relate to the risk of a decrease in the level of fundraising and donations and the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation.

The charity mitigates these risks as follows

The charity continually monitors the level of activity, prepares and monitors its budget targets and projections. The charity has a policy of maintaining significant cash reserves.

The charity closely monitors emerging changes to regulations and legislation on an ongoing basis.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

Directors/trustees of the company

The present membership of the board is listed on the 'Directors/Trustees and other information' page

Events after the Balance Sheet Date

There have been no significant events affecting the company since the year -end.

Teen Line Ireland Limited
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Directors'/Trustees' Report
for the year ended 30 September 2015

..... continued

Research and Development

The company did not engage in any research and development activity during the year.

Accounting records

The measures taken by the Directors /Trustees to ensure compliance with the requirements of Section 281 to 285 of the Companies Act 2014, regarding proper accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are maintained at the Registered Office.

Auditors

In accordance with Sections 380 to 385 of the Companies Act 2014, the auditors, C.D. Mullock & Company, have indicated their willingness to continue in office.

This report was approved by the Board on 16 December 2015 and signed on its behalf by

.....
Bernard Doyle
Director

.....
Declan Brennan
Director

Teen Line Ireland Limited
(A Company Limited by Guarantee and not having a Share Capital)

Statement of directors' / trustees' responsibilities for the members' financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by Chartered Accountants Ireland.

Irish Company law requires the directors' / trustees' to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit and loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Bernard Doyle
Director

Declan Brennan
Director

Date: 16th December 2015

**Independent auditor's report to the members of
Teen Line Ireland Limited
(A Company Limited by Guarantee and not having a Share Capital)**

We have audited the financial statements of Teen Line Ireland Limited for the year ended 30 September 2015 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors' / trustees' and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical standards for Auditors, including "APB Ethical Standard – Provisions Available for Small Entities (Revised)", in the circumstances set out in note 13 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Director's Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 September 2015 and of its loss for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

**Independent auditor's report to the members of
Teen Line Ireland Limited**

(A Company Limited by Guarantee and not having a Share Capital)

..... continued

Matters on which we are required to report by the Companies Act 2014

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

**for and on behalf of
C.D. Mullock & Company
Chartered Accountant & Registered Auditor**

**Estuary House
New Street
Malahide
Co. Dublin**

This is certified a true copy.

On behalf of the board

**Bernard Doyle
Director**

**Gary Woods
Company secretary**

16th December 2015

Teen Line Ireland Limited
(A Company Limited by Guarantee and not having a Share Capital)

Income and Expenditure Account
for the year ended 30 September 2015

	Notes	Continuing operations	
		2015	2014
		€	€
Income		69,019	76,429
Expenditure		<u>(72,459)</u>	<u>(85,906)</u>
Deficit on ordinary activities before taxation		(3,440)	(9,477)
Tax on deficit on ordinary activities		<u>-</u>	<u>-</u>
Deficit on ordinary activities after taxation		(3,440)	(9,477)

There are no recognised gains or losses other than the surplus or deficit for the above two financial years.

Teen Line Ireland Limited
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Balance sheet
as at 30 September 2015

	Notes	2015		2014	
		€	€	€	€
Fixed assets					
Tangible assets	6		-		2,296
Current assets					
Debtors	7	85		1,420	
Cash at bank and in hand		28,240		29,870	
		<u>28,325</u>		<u>31,290</u>	
Creditors: amounts falling due within one year	8	<u>(10,795)</u>		<u>(12,617)</u>	
Net current assets			<u>17,530</u>		<u>18,673</u>
Total assets less current liabilities			17,530		20,969
Net assets			<u>17,530</u>		<u>20,969</u>
Reserves					
Revenue reserves account			<u>17,530</u>		<u>20,969</u>
Members' funds	9		<u>17,530</u>		<u>20,969</u>

The financial statements were approved by the Board on 16 December 2015 and signed on its behalf by

.....
Bernard Doyle
Director

.....
Declan Brennan
Director

The notes on pages 11 to 15 form an integral part of these financial statements.

Teen Line Ireland Limited
(A Company Limited by Guarantee and not having a Share Capital)

Cash flow statement
for the year ended 30 September 2015

	Notes	2015 €	2014 €
Reconciliation of operating loss to net cash outflow from operating activities			
Operating loss		(3,440)	(9,477)
Depreciation		2,296	3,442
Decrease in debtors		1,335	(1,420)
(Decrease) in creditors		(1,822)	2,824
Net cash outflow from operating activities		<u>(1,631)</u>	<u>(4,631)</u>
Cash flow statement			
Decrease in cash in the year		<u>(1,631)</u>	<u>(4,631)</u>
Reconciliation of net cash flow to movement in net debt (Note 11)			
Decrease in cash in the year		(1,631)	(4,631)
Net cash inflow from issue of shares classed as financial liabilities		-	-
Net funds at 1 October 2014		<u>29,870</u>	<u>34,501</u>
Net funds at 30 September 2015		<u>28,239</u>	<u>29,870</u>

Teen Line Ireland Limited
(A Company Limited by Guarantee and not having a Share Capital)
Notes to the financial statements
for the year ended 30 September 2015

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The audited financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

1.2. Income policy

Income consists of donations and other funds generated by voluntary activities. These are included in the financial statements when received at headquarters. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

1.3. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings
and equipment - 15% Straight Line

1.4. Taxation and deferred taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No. CHY16548.

1.5. Going concern

The directors have assessed the company's ability to continue as a going concern. The directors are confident that the company has adequate resources available to continue in operational existence for the foreseeable future. For this reason, the directors continue to adopt the going concern basis of preparing the financial statements.

Teen Line Ireland Limited
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Notes to the financial statements
for the year ended 30 September 2015

..... continued

2. Income

The whole of the turnover is derived from Ireland. An analysis of turnover by business operation is given below:

	2015	2014
	€	€
Class of business		
Fundraising	37,406	24,590
Grants	-	30,660
Donations	31,613	21,179
	<u>69,019</u>	<u>76,429</u>

3. Operating loss

	2015	2014
	€	€
Operating loss is stated after charging:		
Depreciation and other amounts written off tangible assets	2,296	3,442
	<u>2,296</u>	<u>3,442</u>

4. Auditors' remuneration

	Year ending 2015	Year ending 2014
	€	€
Auditors' remuneration		
Audit of the financial statements	3,690	1,599
	<u>3,690</u>	<u>1,599</u>

Teen Line Ireland Limited
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Notes to the financial statements
for the year ended 30 September 2015

..... continued

5. Employees

Number of employees

The average monthly numbers of employees

(including the directors' / trustees') during the year were:

	2015	2014
Staff	3	3
	<u>3</u>	<u>3</u>

Employment costs

Wages and salaries

	2015	2014
	€	€
Wages and salaries	28,158	42,458
	<u>28,158</u>	<u>42,458</u>

6. Tangible assets

Cost

At 1 October 2014

At 30 September 2015

Depreciation

At 1 October 2014

At 30 September 2015

Cost

At 1 October 2013

Depreciation

At 1 October 2013

Charge for the year

At 30 September 2014

Net book values

At 30 September 2014

	Fixtures, fittings and equipment	Total
	€	€
At 1 October 2014	22,948	22,948
At 30 September 2015	<u>22,948</u>	<u>22,948</u>
At 1 October 2014	22,948	22,948
At 30 September 2015	<u>22,948</u>	<u>22,948</u>
At 1 October 2013	22,948	22,948
At 1 October 2013	17,210	17,210
Charge for the year	3,442	3,442
At 30 September 2014	<u>20,652</u>	<u>20,652</u>
At 30 September 2014	<u>2,296</u>	<u>2,296</u>

Teen Line Ireland Limited
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Notes to the financial statements
for the year ended 30 September 2015

..... continued

7. Debtors	2015	2014
	€	€
Prepayments and accrued income	85	1,420
	<u>85</u>	<u>1,420</u>
8. Creditors: amounts falling due within one year	2015	2014
	€	€
<i>Other creditors</i>		
Accruals	9,897	7,806
<i>Taxation creditors</i>		
PAYE/PRSI	898	4,811
	<u>10,795</u>	<u>12,617</u>
	<u>10,795</u>	<u>12,617</u>
9. Reconciliation of movements in members' funds	2015	2014
	€	€
Deficit for the year	(3,440)	(9,477)
Opening members' funds	20,970	30,446
	<u>17,530</u>	<u>20,969</u>
	<u>17,530</u>	<u>20,969</u>

10. Capital commitments

There were no capital commitments for the year ended 30 September 2015.

Teen Line Ireland Limited
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Notes to the financial statements
for the year ended 30 September 2015

..... continued

11. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	29,870	(1,630)	28,240
Net funds	29,870	(1,630)	28,240

12. Company limited by guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €2.

13. APB Ethical Standard - Provisions Available for Small Entities

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the Revenue Commissioners and assist with the preparation of the financial statements.

14. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

15. Approval of financial statements

The board of directors approved these financial statements for issue on 16 December 2015.

Teen Line Ireland Limited
(A Company Limited by Guarantee and not having a Share Capital)

The following pages do not form part of the statutory accounts.

Teen Line Ireland Limited
(A Company Limited by Guarantee and not having a Share Capital)

Detailed income and expenditure account
for the year ended 30 September 2015

	2015		2014	
	€	€	€	€
Income				
Fundraising	37,406		24,590	
Grants	-		30,660	
Donations	31,613		21,179	
		69,019		76,429
Expenditure				
Wages and salaries	28,158		42,458	
Sundry Fundraising Expenses	1,414		7,577	
PR & Marketing	3,796		8,335	
Rent & Rates	17,480		7,280	
Subscriptions	-		215	
Insurance	950		584	
Light and heat	2,060		2,856	
Canteen & Cleaning	2,852		3,056	
Repairs and maintenance	185		99	
Printing, postage and stationery	138		2,708	
Advertising	-		298	
Motor & Travel Expenses	7,964		4,749	
Audit Fees	3,690		1,599	
Bank charges	326		505	
General expenses	1,150		145	
Depreciation on FF & Equipment	2,296		3,442	
		72,459		85,906
Deficit for the year		<u>(3,440)</u>		<u>(9,477)</u>